Disposable land of PSUs

1283. SHRI DIPANKAR MUKHERJEE:
SHRI NILOTPAL BASU:

Will the Minister of INDUSTRY be pleased to state:

(a) the Unit-wise surplus disposable land in the eight PSUs where Voluntary separation scheme (V.S.S.) has been offered by Government prior to closure;

(b) the value of the land at the present market rate;

(c) whether options have been explored to use this fund for the revival of units; and

(d) if not, the reasons therefor?

THE MINISTER OF INDUSTRY (SHRI SIKANDER BAKHT): (a) to (d) In general the option of using the funds to be raised by disposing of surplus lands could be considered only if a credible and acceptable revival plan is formulated in the first instance. In all these cases since no such revival plan could be formulated, the question of utilising surplus assets towards the plan (a) did not arise. The unit-wise details of the surplus as sets are as follows:

SI No.	Name of the PSU	Remarks
1.	Tannery & Footwear Corporation Ltd. (TAFCO)	The company does not possess the Title Deed to the properties. Allahabad High Court has ordered winding up of the Company and appointed an official liquidator.
2.	Bharat Ophthalmic Glass Ltd. (BOGL)	Surplus land measuring 73.95 acres valued at Rs. 9 crs. is leased land.
3.	Rehabilitation Industries Corporation (RIC)	Surplus lands not identified.
4.	National Instruments Ltd. (NIL)	A draft revival scheme has been circulated by BIFR which takes into consideration disposable surplus land of 179 Cottah (one cottah=720sq.ft.) valued at Rs. 13.47 cr.
5.	Weighbird India Ltd. (WIL)	No surplus disposable land available.
6.	Cycle Corporation of India Ltd. (CCIL)	Surplus land has not been identified. However, availability of around 284 acres of land has been taken into account by a private party in the revival proposal. The value of the land as per latest assessment is Rs. 13.54 cr.
7.	Mining & Allied Machinery Corporation Ltd. (MAMC)	Surplus land is about 75 acres valued at about Rs. 10 crs. This is leased land.
8.	National Bicycle Corpn. of India Ltd. (NBCIL)	Ghaziabad Unit of the Company has-surplus land of 2,50,000 sq. ft. The land is on lease.